Resolution 2026-12
Mendocino Unified School Distinct
Mendocino, California
Mendocino County, California

RESOLUTIONS REGARDING AUTHORIZATION FOR INTERFUND TEMPORARY CASH TRANSFERS AT THE CLOSE OF THE YEAR

WHEREAS, The Mendocino Unified School District General Fund or other funds may experience temporary cash flow needs;

WHEREAS, Mendocino Unified School District has other funds available to provide temporary transfers to the General Fund or other funds;

WHEREAS, *Education Code Section 42603* states "the governing board of any school district may direct that moneys held in any fund or account may be temporarily transferred to another fund or account of the district for payment of obligations. The transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account. Amounts transferred shall be repaid either in the same fiscal year or in the following fiscal year if the transfer takes place within the final 120 calendar days of the fiscal year. Borrowing shall occur only when the fund or account receiving the money will earn sufficient income, during the current fiscal year, to repay the amount transferred. No more than 75 percent of the maximum of monies held in any fund or account during the current fiscal year may be transferred."

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Mendocino Unified School District authorizes such transfers as may be needed to facilitate cash flow.

PASSED AND ADOPTED THIS June 9, 2026, by the Board of Trustees of the Mendocino Unified School District by the following vote:

President	Michael Schaeffer	_____
Clerk	Mea Bloyd	_____
Member	Emily Griffen	_____
Member	Mark Morton	_____
Member	Windspirit Aum	_____

I, Mea Bloyd, Clerk of the Board of Trustees of the MENDOCINO UNIFIED SCHOOL DISTRICT, do hereby certify that the foregoing Resolution was regularly introduced, passed, and adopted by the Board of Trustees at a Regular Board meeting held on **June 9, 2026.**

_____
Mea Bloyd, Clerk
Board of Trustees
Mendocino Unified School District
Mendocino County, California

_____
Michael Schaeffer, President
Board of Trustees