

## Mendocino Unified School District

### Business/Noninstructional Operations

#### District Revolving Fund

The Governing Board has established by resolution and the consent of the County Superintendent of Schools a revolving cash fund in the amount of \$10,000.

The purposes for which the revolving fund is established are:

- a) To provide a supplemental payment to classified employees.
- b) To make required payments for prepaid expenses.
- c) To deposit cash monies received.
- d) Other use as determined by the Superintendent.

#### Legal Reference:

##### Education Code

42800 et seq Revolving Cash Fund

45167 Error in salary

#### **Board Policy 3326.3**

Adopted by Board 1/17/85

Reviewed by Board 12/1/88

The account shall be known as "The Revolving Fund Account of the Mendocino Unified School District" and it is placed in the custody of the Superintendent who shall be responsible for the payment into the account or accounts of all monies required to be reimbursed into the account and for all expenditures from it, subject to whatever restrictions are placed on its use by the Governing Board.

The Superintendent shall, at the request of the County Superintendent or the Governing Board, give an account of the fund. The fund shall be audited annually by the auditor authorized by the Governing Board.